

# SANSIRI

*(English Translation)*

22 September 2020

Subject : The investment in Hugs Insurance Broker Co., Ltd.

To : President  
The Stock Exchange of Thailand

Sansiri Public Company Limited (“the Company”) would like to inform you that Sansiri China Co., Ltd. (a subsidiary in which the Company holds 100% of its total registered capital) has invested in a newly established associated company, namely Hugs Insurance Broker Co., Ltd. (“Hugs”), for 25% of its total issued shares with an investment value of 25 million baht. The details of which are as follows:

| <b>Name of associated company</b>                         | :                        | Hugs Insurance Broker Co., Ltd.  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
|---|--------------------------|--|-----------------------------|--------------------------|-------------------------|--------|---------------------------|--------|--------------------------|--------|---|-------|--------------------------------|-------|---------------------------|-------|------------------------|-------|----------------------------|-------|--------------------|-------|----------------------------|-------|------------------------|-------|--------------|-----------------------|
| <b>Type of Business</b>                                   | :                        | Insurance brokerage business   |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| <b>Company Incorporation Status</b>                       | :                        | Incorporated on 21 September 2020  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| <b>Initial Capital and Shares</b>                         | :                        | 100,000,000 baht, divided into 1,000,000 ordinary shares with a par value of 100 baht each   |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| <b>Shareholding Structure</b>                             | :                        | <table><thead><tr><th><u>Name of shareholders</u></th><th><u>% of shareholding</u></th></tr></thead><tbody><tr><td>Sansiri China Co., Ltd.</td><td>25.00%</td></tr><tr><td>Mr. Tienbhan Bunsongsikul</td><td>20.00%</td></tr><tr><td>Brookton Capital Limited</td><td>20.00%</td></tr><tr><td>Seamico Securities Public Company Limited</td><td>7.50%</td></tr><tr><td>Finansa Public Company Limited</td><td>7.50%</td></tr><tr><td>Wealthy Holding Co., Ltd.</td><td>7.00%</td></tr><tr><td>Mr. Banyat Jiravorakul</td><td>5.00%</td></tr><tr><td>Mr. Sathawee Techataveesup</td><td>5.00%</td></tr><tr><td>Mr. Winju Angsunit</td><td>1.00%</td></tr><tr><td>Mr. Chairit Songpalangtham</td><td>1.00%</td></tr><tr><td>Miss Piyalak Theekakul</td><td>1.00%</td></tr><tr><td><b>Total</b></td><td><b><u>100.00%</u></b></td></tr></tbody></table> | <u>Name of shareholders</u> | <u>% of shareholding</u> | Sansiri China Co., Ltd. | 25.00% | Mr. Tienbhan Bunsongsikul | 20.00% | Brookton Capital Limited | 20.00% | Seamico Securities Public Company Limited | 7.50% | Finansa Public Company Limited | 7.50% | Wealthy Holding Co., Ltd. | 7.00% | Mr. Banyat Jiravorakul | 5.00% | Mr. Sathawee Techataveesup | 5.00% | Mr. Winju Angsunit | 1.00% | Mr. Chairit Songpalangtham | 1.00% | Miss Piyalak Theekakul | 1.00% | <b>Total</b> | <b><u>100.00%</u></b> |
| <u>Name of shareholders</u>                               | <u>% of shareholding</u> |  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| Sansiri China Co., Ltd.                                   | 25.00%                   |  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| Mr. Tienbhan Bunsongsikul                                 | 20.00%                   |  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| Brookton Capital Limited                                  | 20.00%                   |  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| Seamico Securities Public Company Limited                 | 7.50%                    |  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| Finansa Public Company Limited                            | 7.50%                    |  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| Wealthy Holding Co., Ltd.                                 | 7.00%                    |  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| Mr. Banyat Jiravorakul                                    | 5.00%                    |  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| Mr. Sathawee Techataveesup                                | 5.00%                    |  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| Mr. Winju Angsunit  | 1.00%                    |  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| Mr. Chairit Songpalangtham                                | 1.00%                    |  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| Miss Piyalak Theekakul                                    | 1.00%                    |  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| <b>Total</b>  | <b><u>100.00%</u></b>    |  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| <b>Criteria in calculating the amount of compensation</b> | :                        | Par value  |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |
| <b>The total value of the Consideration</b>               | :                        | Investment at the par value of the new company, which is the fair and reasonable price   |                             |                          |                         |        |                           |        |                          |        |   |       |                                |       |                           |       |                        |       |                            |       |                    |       |                            |       |                        |       |              |                       |

- The sources of funds** : Internal cash flow
- The return on investment** : To expand a new business of the Company and support the Company's business.
- Connected Nature** : The investment in this associated company is not the connected transactions in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551.
- Size of Transaction** : The investment in the 25% shares of the associated company (acquisition transaction) does not causes the Company to fall within the disclosure requirement under the Notification of Capital Market Supervisory Board No. TorJor. 20/2551.

Please be informed accordingly.

Yours sincerely,

(Mr. Apichart Chutrakul)  
Chief Executive Officer